

Product Quality Management, LLC

1710 Preston Rd., Suite 160
Pasadena, TX 77503
(832) 516-8280



Quote# **24073101** for Agreement to Perform Inspection & Testing Services for **VIRGIN ISLANDANDS WATER AND POWER AUTHORITY.**

| Date | Services Performed By: | Services Performed For: |
|-----------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| August 16, 2024 | Product Quality Management, LLC 1710 Preston Rd., Suite 160 Pasadena, TX 77503 | VIRGIN ISLANDANDS WATER AND POWER AUTHORITY. P.O. Box 1450 St. Thomas, VI 00804-150 |

This Quotation is subject to the Terms & Conditions contained in our current PQM Rate Book and Scope of Services. Any term not identified here will take on the meaning identified in the Rate Book. In the event of any conflict between the terms of this Quotation and the Rate Book, the terms of this Quotation shall govern and prevail.

Period of Performance

The rates shall be effective today, July 31, 2024, and subject to 4% increase on January 1 of each following year. The rates will remain valid until such time as either party requests adjustment, which shall be done by issuing written notice with a minimum 90 days in advance.

Scope of Work

Inventory monitoring at Saintnals – St. Croix and Saintnals – St. Thomas, daily inventory monitoring, mid-month and month-end inventory, mid-month and month-end reconciliation, month-end composite sample analysis.

Discharge of LPG vessels at Saintnals – St. Croix as custody transfer of product, and/or load or discharge of LPG shuttles.


Fee Schedule

Inventory monitoring: \$9,000 per month. Vessel/shuttle inspection: \$2,200 each. Payment terms Net 30 from receipt of invoice, failing which PQM shall be entitled to charge 2% per month from date of invoice until payment.

VIRGIN ISLANDANDS WATER
AND POWER AUTHORITY.

Product Quality Management,
LLC

By: _____
Name:
Title:

By: 
Name: Samuel Cabán
Title: President

APPENDIX A

Example of estimated monthly cost:

Inventory monitoring: \$9,000 subtotal

Vessel Inspection (imports):

- Inspection fee of \$2,200 split three ways (ex. Carib LPG, Vitol, WAPA) = \$733 each discharge

- Estimated two vessels per month, 3 x \$733 = \$2,199 subtotal

Vessel Inspection (shuttles):

- Inspection fee of \$2,200 split two ways (ex. Vitol, WAPA) = \$1,100 each load or discharge

- Estimated nine vessel loads and nine vessel discharges per month, 18 x \$1,100 = \$19,800 subtotal

Total estimated monthly charges to WAPA (or Saintnals): \$30,999